

Personal learning outcomes from this assignment and their impact on my future career

I would have to admit that by undertaking this assignment, I have come across a number of things that will have considerable impact on my career in the future. To begin with, I have realized that in any organization, boards are very influential on the way the organization is managed. Being the final decision makers in the hierarchy of organizational management, they determine the direction that an organization is likely to follow. As noted above, another important person in an organization is the financial director. To some extent, contributions of the financial director form the basis of board level decisions. Based on the relationship of the board and the financial director, I have learnt these two parties must work hand in hand in the organization. This implies that, organizations can only succeed when all the stakeholders in the managerial positions are involved in decision making. This has had a positive impact on my future career, as I am aware of the importance of shared decision making.

Board level decisions vary in various ways. However, the most interesting thing is the way these decisions are reached. From this assignment, I have become aware of the procedures that are supposed to be followed while making decisions not only at an organizational level, but any decision making in general. It is evident that decision making is never a one step process, but it entails a lot of consultation to make what is perceived to be the right decision from the available alternatives. Based on this, my decision-making techniques as well as problem-solving techniques have improved considerably. It is no possible for me to approach decision-making at the personal level, with minimal challenges. Moreover, this lesson will definitely have an impact on the way I will be making decisions in my leadership career.

In conclusion, corporate governance is another area that I have dealt with in this assignment. There are various benefits that an organization can achieve by having good corporate governance. Generally, corporate governance can be described in terms of the relationship between shareholders, company management, stakeholders, as well as the board. Lately, this concept has gained popularity, as globalization led to increase of the complexity and volume of trade, leading to difficulties in controlling external factors. Some of the benefits that are likely to be attained through good corporate governance include ensuring corporate success and growth of the company, maintaining the confidence of the investors enhancing chances of the company to increase capital effectively and efficiently, lower cost of capital, reduces corruption, wastages, mismanagement and risks, and finally, brand formation as well as development. Thus, my perception of corporate governance has been improved significantly. In the context of my future career, corporate governance will play a major role on the way I will be making decisions affecting my organization.

Example From 5StarEssays